



Market Minute



- UPDATE FOR THE WEEK ENDING June 12, 2009 -



Index	June 5 09	June 12 09	+/-	% Change	YTD
S&P TSX	10,569.29	10,644.96	75.67	0.72%	18.44%
S&P 500	940.09	946.21	6.12	0.65%	4.76%
Dow Jones	8,763.13	8,799.26	36.13	0.41%	0.26%
NASDAQ	1,849.42	1,858.80	9.38	0.51%	17.87%
Cdn \$	\$0.8937	\$0.8945	\$0.0008	0.09%	
Gold/ounce	\$961.70	\$940.10	-\$21.60	-2.25%	
Oil/barrel	\$68.44	\$72.04	\$3.60	5.26%	

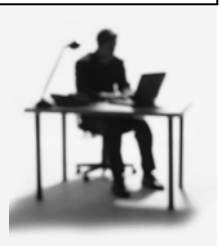
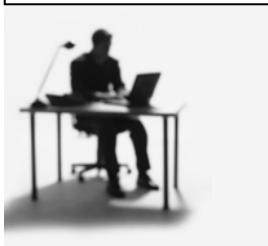


- A day after a concerted resource rally drove the S&P/TSX composite index to a new 2009 high, a firming U.S. dollar sent the index back to a slight drop on Friday.
- The S&P/TSX composite index fell 69.15 points on Friday to close at 10,644.96. The energy sector led losses as the price of oil came off a seven-month high to slip 64 cents to \$72.04 US a barrel.
- The dip came as the Organization of Petroleum Exporting Countries forecast that demand for its crude this year would average 28.6 million barrels a day. That's 2.2 million barrels less than in 2008.
- On Thursday, Canada's top benchmark exchange hit a new 2009 high as commodities continue to rally on building evidence that the global economy may slowly be recovering. The S&P/TSX composite index ended Thursday's session at 10,714.11, its highest closing level since October 2008, when it hit 10,803.35.
- For the week as a whole, the TSX closed up 0.72%, the fourth straight positive week and the spring rally moved into its fourth month.
- A stronger U.S. dollar sent the Canadian dollar down 1.2 cents to 89.45 cents US.
- In New York, the Dow Jones moved into positive territory at Friday's close, for the first time since early January, lifted by defensive sectors such as pharmaceuticals. Defensive plays are stocks of companies that tend to weather a recession because their products are things that people buy even during times of spending cuts. For example, items such as food, toothpaste or drugs.
- New York markets were little changed at the end of a tepid week, failing to get a boost from data showing that U.S. consumer confidence continued to climb in June. The Dow Jones, S&P 500 and NASDAQ all ended the week in positive territory.



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